

Tax planning worksheet

A little tax planning now can go a long way toward helping you keep more of your money next year.

Use this worksheet to help you think through how you may be able to take advantage of tax credits and deductions. (And then log the potential savings.)

	Yes	No	N/A	Potential tax savings
Increase contributions to retirement accounts 401(k), 403(b), IRA, Simple IRA, SEP IRA				
Take advantage of a Flexible Spending Account (FSA) Dependent care, health care				
Contribute to your Health Savings Account (HSA)*				
Review your withholdings from your paycheck Too much, too little, just right?				
Buy a home				
Make energy efficient improvements to your home				
Add money to a 529 college savings account				
Buy a car Not just any car though				
Keep an eye on your investment portfolio Tax loss harvesting				
Expand your family				
TOTAL potential savings to put toward your financial goals			=

This is just a sample of potential credits and deductions. Depending on your situation, you may also want to look at [charitable contributions](#), [student loan interest](#), and more. Consult your tax professional to help you evaluate what's best for you.

*Must use a High Deductible Health Plan in order to contribute.

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